

MOUNT NEBO WATER AGENCY  
BOARD MEMO

To: Board Members  
From: Sterling Brown  
Date: November 4, 2024  
Re: Financial Status

Expenses and Revenues since August 12, 2024, Board Meeting.

**EXPENSES**

CHECK #	AMOUNT	DATE	PAYEE	PURPOSE
1128	\$342.00	8-12-2024	US Postal Service	P O Box
1129	\$1,007.20	9-23-2024	Hansen Allen & Luce	Groundwater Mgt Dev Project 6
1130	\$1,635.35	10-21-2024	Hansen Allen & Luce	Groundwater Mgt Dev Project 6

All checks require two signatures. These items are within budget.

**REVENUES**

AMOUNT	DATE	SOURCE
\$2,458.40	8-26-2024	Project 7 Assessments - SWUA
\$4.42	8-31-2024	Interest
\$11,534.04	9-4-2024	Project 7 Assessments – Payson, Santaquin, Salem, Spanish Fork, Utah County
\$5.36	9-30-2024	Interest
\$8,947.23	10-9-2024	Project 7 Assessments - CUWCD
\$3,759.56	10-23-2024	Project 7 Assessments – GVLDD, Genola

**FUND BALANCES**

Current Balance	Reserve Account		\$5,000.00
Current Balance	Administrative		\$28,937.88
Current Balance	Project 6	Groundwater Management Dev	\$4,734.90
Current Balance	Project 7	Groundwater Database & Plan Mgt Program	\$29,857.42
<b>TOTAL (current bank account balance)</b>			<b>\$68,530.20</b>
CLOSED 8-13-2024	WaterSmart Banking Grant Project 5	Balance transferred to Groundwater Database & Plan Mgt Program Project 7	\$3,158.19 (balance transferred)

Note:

- Project 5 WaterSmart Banking Grant was closed 8-13-2024, and the balance transferred to Project 7 Groundwater Database & Plan Mgt Program. The assessments for Project 7 were reduced for those entities involved in Project 5.